



Greater El Paso Chamber of Commerce

April 25, 2017

Resolution of the Governing Board in support of House Bill 1774 and Senate Bill 10, companion legislation which relates to insurance claims and certain prohibited acts and practices in the business of insurance.

Texas is the best state in the nation to do business because we have prioritized economic growth and job creation, the recent increase in weather-related litigation creates a tort tax that hampers growth and is a burden on all consumers and job creators. House Bill 1774 and Senate Bill 10 will help stop lawsuit abuse while ensuring Texas consumers and small businesses have access to the courts for legitimate claims against insurers.

Texans already face some of the highest property insurance rates in the nation because of our severe weather, and there has been an explosion in Texas courts of unnecessary and costly hail-related litigation against insurance companies. Texans will see higher premiums and deductibles, reduced or lost coverage, or a lack of affordable insurance options as insurance companies must account for the costs of dealing with the hailstorms lawsuit explosion.

It is crucial for the Texas Legislature to pass these bills, as they will end abusive and unnecessary lawsuits following weather-related events. The Chamber believes all lawsuit abuse hurts Texas families and the economy, and that this particular form of lawsuit abuse already has created negative disruptions in the property insurance markets in Texas. We strongly urge members of the Texas Legislature to support legislation aimed at stopping hail-related, lawyer-driven lawsuit abuse in Texas.

NOW, THEREFORE, BE IT RESOLVED, that the Greater El Paso Chamber of Commerce supports the enactment of House Bill 1774 and Senate Bill 10, as they will stop the worst lawsuit abuse currently in Texas.

This resolution was presented to and passed by the Governing Board of the Greater El Paso Chamber of Commerce on Tuesday, April 25, 2017.

Jack T. Chapman
Chairman of the Board

Richard E. Dayoub
President and CEO